

THE WAVE OF ALTERNATIVE INVESTMENT FUNDS IN INDIA

Chetana Asbe

Research Scholar, Faculty of Finance and Accounting, Chetana's Institute of Management & Research, India

ABSTRACT

In India, alternative investment funds (AIFs) were introduced in 2012 by the Securities and Exchange Board of India (SEBI). This study aims at examining the structure of AIFs in India and their growth since inception. The variables considered for the categories and their subcategories are commitments raised, funds raised and investments made. These variables are analysed using graphical and inferential analysis. The study reveals that AIFs as an investment avenue have grown by leaps and bounds. This is mainly due to the benefits and the wide array of options it offers to the investors, and the experimentation it allows to the fund managers. However, in the coming years, there is immense scope for this relatively new investment option to experience an unprecedented progress in Indian as well as global market. And, this progression would mainly depend upon the decisions taken by SEBI for the AIF industry.

KEYWORDS: *High Networth Individuals, Alternative Investment Funds, SEBI Regulations, India*

Article History

Received: 08 Jun 2021 | Revised: 15 Jun 2021 | Accepted: 29 Jun 2021
